

# Declaration on Solidarity Levies to boost revenues for Sustainable Development

We, Chile, France, Republic of Korea, International Organisation of la Francophonie and organizations of the civil society, members of the Leading Group on Innovative Financing for Development, participating in the 3<sup>rd</sup> International Financing for Development Conference in Addis Ababa, Ethiopia in July 2015,

Commit ourselves to eradicate poverty in all its forms and to achieve sustainable development in its three dimensions in a balanced and integrated manner.

Recognize that in the light of the global social, economic and environmental challenges, innovation is needed in seeking additional sources and mechanisms to shift private and public flows towards sustainable development.

Note that since the advent of innovative financing, an expression coined at the first International Conference on Financing for Development held in March 2002 in Monterrey, Mexico, at least 7,5 billion dollars<sup>1</sup> has been raised through a number of diverse sources and mechanisms leading to the saving and improvement of countless lives.

Further note that numerous international fora are now discussing innovative financing including the United Nations, the G7, the G20, the International Organisation of la Francophonie (IOF), and the EU, as well as major philanthropic foundations.

Recognize that sectors which have most benefited from globalization, including finance, extractive industries, air and maritime transport, and tourism, can be the source of important voluntary solidarity contributions through the use of micro-levies raising substantial revenue on a long-term, predictable basis for the benefit of people and planet.

Highlight the example of the health fund UNITAID, borne from this Leading Group, that has since 2006 raised more than \$2.5 billion, primarily from a solidarity levy on air passenger tickets, providing treatments for HIV/AIDS, TB and malaria and to date saving hundreds of thousands of lives, which can pave the way for further initiatives on a larger scale, such as the Financial Transaction Tax.

Innovative financing can take many forms and aims to mobilise and deliver resources in a predictable, stable and efficient way as well as diversify the financial tools dedicated to development. The international community should continue to explore the use of innovative sources and mechanisms for channelling international public finance, such as the EU blending

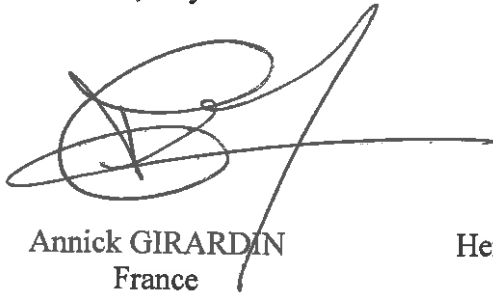
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<sup>1</sup> According to the review of existing initiatives produced by the Leading Group in 2014.

facilities, and leveraging additional finance, such as international solidarity levies and taxes deriving from globalisation gains, for poverty eradication and sustainable development, including climate action.

Call on other countries to voluntarily introduce solidarity levies from sectors that have profited from globalization for the benefit of those who have not been so advantaged in order to increase funds to meet the sustainable development goals.

Addis Ababa, July 14<sup>th</sup> 2015.



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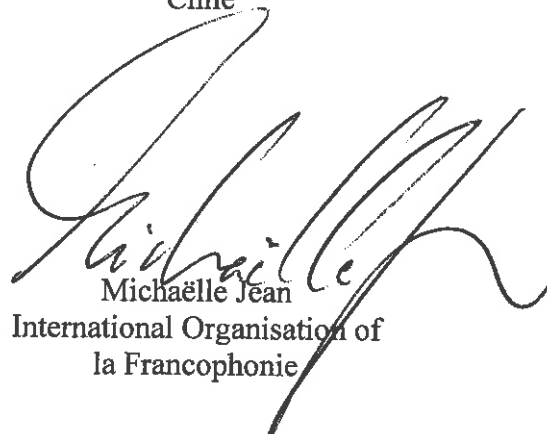
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